

BY- LAW NO. 880  
A BY - LAW for the fixing of rates  
for the year 1951.

Whereas it is expedient to provide by-law for the fixing and levying of rates on all rateable property in the Village of Cobden for the current year to meet, The County levey, The Public School Levey, The high school levey, The Debenture levey, The Water Works levey, and the current levey of the Municipality, and all other levied under this or any other By-Law of the Municipality.

And Whereas the total rateable property of the municipality for the year 1951 Nineteen Hundred and Fifty One is the sum of \$ 540,491.12 <sup>571.12 M.M.</sup> as shown by the the last revised assessment roll being for the year 1951.

1. and whereas the amount required to meet the County levey is the estimated sum of \$3491.57 which will require a rate of 6.46 mills on the Dollar.

2. And whereas the amount required to meet the Public school levey is the sum of \$4,323.92 which will require a rate of 8 mills on the dollar.

3. And whereas the amount required to meet the Highschool levey is the sum of \$2729.47 which will require a rate of 5.05 mills on the dollar.

4. And whereas the amount required to meet the Debenture levey is the amount of \$ 7,177.72 which will require a rate of 13.28 mills on the dollar.

5. And whereas the required amount to meet the Water Works levey is the amount of \$1,840.00 <sup>1,837.66 M.M.</sup> which will require a rate of 3.4 mills on the dollar.

6. and whereas the amount required to meet the current levey of the municipality for the year Nineteen Fifty One is the sum of \$ 3,140.25 which will require a rate of 5.81 mills on the Dollar.

And whereas it is deemed necessary that half the amount of the taxes levied for the municipality should be collected by the fifteenth day of June 1951, and the remaining half by the Fifteenth day of December 1951, and to accelerate the collection of said taxes by due date. It is expedient that it be authorized and empowered to levey a certain percentage on all taxes remaining unpaid after the Fifteenth of June and the Fifteenth of December due notice of which have been given as required.

And whereas it is expedient that on the second installment of said taxes if payed in full before a certain date a discount be allowed.

Therefore the municipal council of the Village enacts ~~xxx~~ as follows-

That the rates aforesaid be placed on the collectors roll for the year 1951 and the said rates are hereby imposed, on all rateable property above mentioned in the Village of Cobden together with all other rates as provided under any ~~authorizax~~ local By-Law.

That the collector is hereby empowered and authorized to collect in addition to above mentioned rates which remain unpaid after due date, Half of one percent per month until the end of the year in which year taxes are levied, as provided by the assessment Act.

That on the second installment of taxes if payed in full on or before June the Fifteenth 1951 there be allowed a discount of Two percent.

That any party or parties having taxes of previous year or years due and unpaid shall be disqualified from voting at a municipal elections.

Passed in council this 4 day of June 1951

Reeve

Clerk

*J. B. McLaughlin*  
*J. Lambton*